

Management verifications in Interreg

INTERACT Workshop

Thessaloniki, Greece, 13.7.2023 - 14.7.2023

***Risk factors per type of beneficiaries, and type of
project activities***

2021-2027 Programming Period

A. Beneficiary

Risk factor	Value	Risk assessment
Type of legal status	Public bodies (Ministry)	1
	Regions (Chambers etc.)	2
	Municipalities	3
	Other public entities (Universities-Institutes)	4
	Bodies governed by Private Law	5
Number of projects during this period	1 - 5	1
	6 - 10	3
	More than 10	5

B. Type/nature of project

Risk factor	Value	Risk assessment
Type of project	New	5
	Complementary of existing project	3
	Extension of existing project	2
Nature of project	The main physical object is tangible and can be verified in all its aspects (physical, technical, financial, administrative) and after its implementation, for example supplies, studies	1
	The main physical object is tangible but some of its sides can be verified after its implementation (infrastructure)	3
	The main physical object of the project includes few tangible outputs or Activities which have few tangible outputs (seminars, conferences, cultural events)	5

C. Project Complexity

Risk factor	Value	Risk assessment
Number of Beneficiaries	1 – 5	1
	more than 5 (6 - 10)	3
Type of procedure of Implementation	Only through public contracts	1
	Through public contracts and in house implementation	3
The project generates revenue during its implementation and if yes has been declared by the beneficiary	NO	1
	YES	5

D. Management ability of the Project Beneficiary

Risk factor	Value	Risk assessment
The compliance of the beneficiary with its obligations and in particular concerning reaction and feedback to MA/JS requirements and the submission of its expenses are:	Poor	5
	Average	3
	Good	1
Delays in the implementation	Insignificant / not at all	1
	Significant	3
	Very significant / in danger	5

E. Verification results

Risk factor	Value	Risk assessment
Time lapsed from the previous on-the-spot verification or another control/audit	From 0 to 1 year	1
	More than one year	5
Amount of expenditure that has been verified during the accounting period	More than 500,000 euro	5
	From 100,000 to 500,000	4
	From 30,000 to 100,000	3
	Less than 30,000	1
Financial corrections that have imposed as percentage of the expenditure	<2%	1
	2% - 5%	2
	5% - 10%	3
	10% - 25%	4
	>25%	5
Fraud indications or convictions from audits of other Audit Authorities	NO	1
	YES	5
Pretendering – precontracting procedure	YES	1
	NO	3

F. Risk of Budget

Risk factor	Value	Risk assessment
Budget of the Beneficiary (€)	<100.000	1
	100.001 – 300.000	2
	300.001 – 1.000.000	3
	1.000.001 – 5.000.000	4
	>5.000.000	5

G. Duration of implementation and amendments

Risk factor	Value	Risk assessment
Duration of implementation of the project	1 to 2 years	1
	>2 to 3 years	3
	>3 to 4 years	5
Amendment of the project	No amendments or amendments caused by force majeure or other external reasons	1
	Up to 5 amendments	3
	More than 5 amendments	5

H. Financial corrections

Risk factor	Value	Risk assessment
Financial corrections (% of the declared expenses) after on-the-spot control	Financial corrections from 0% to 1%	1
	Financial corrections from >1% to 2%	2
	Financial corrections from >2% to 10%	3
	Financial corrections from >10% to 25%	4
	Financial corrections from >25%	5
Corrections during the administrative controls	No corrections	5
	Lower than 2% on the total controlled amount	3
	Higher than 2% on the total controlled amount	1

Thank you for your attention

***UNIT C' "MANAGEMENT VERIFICATION UNIT"
MANAGING AUTHORITY OF INTERREG 2021-2027
PROGRAMMES***