

# Financial Management



*Sharing Expertise*



## Why?

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The new programming period for European Territorial Cooperation presents a host of new challenges for programmes in relation to financial management, not least the effective implementation of new European legislation on financial management and control.

As a result the national and regional administrations responsible for sound financial management and control may face bottlenecks which can hold up important work, particularly in relation to First Level Control and the setting up of structures and procedures for the monitoring and steering cooperation programmes.

In addition, recently created joint programme management bodies, which encompass joint Managing Authorities, Technical Secretariats and Paying Authorities, need to be actively supported through their inception process.

## What?

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INTERACT's supports sound financial management, aiding different programme authorities in ensuring prompt action and accurate financial procedures. Its services place a focus on reports, controls, audits and management of the de-commitment rule, encouraging structured and proactive management of financial processes.

The financial management services provided by INTERACT include seminars, workshops and advice on demand. A variety of publications and supporting documentation related to financial management issues are available on the INTERACT website.

## How?

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INTERACT encourages and disseminates reliable and clear information on good governance and best practice examples relating to financial management.

Seminars organised by INTERACT look at common problems in financial management, offering proven and practical solutions with which to address them. They also explore case studies and give participants the opportunity to exchange information and methods.

## For whom?

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INTERACT targets all those involved in financial management within European Territorial Cooperation, offering specific guidance on all main topics, including:

- Programme financial management
- Project financial management and budgeting
- Financial flows and payments
- Financial control, including First and Second Level Control/audit
- Eligibility

## Financial Management

For more information please e-mail [interact@interact-eu.net](mailto:interact@interact-eu.net), or visit the INTERACT website, [www.interact-eu.net](http://www.interact-eu.net)